



## From The Chairman's Desk

### Impact of Budget 2018 on the Country's Tax Structure: What goes, What Comes!

It's been almost a month since the Union Budget 2018 was presented by our Finance Minister, Arun Jaitley and ever since then, there have been enough analytical reviews, comparative theories and distinct discussions that have come to light over the different aspects touched upon in the budget. This was perhaps the most awaited budget post demonetisation and GST, two of the biggest reforms implemented by the Govt. While some sectors have definitely been at the core focus such as the Government concentrating largely on the upliftment of the rural section of the society, including certain amount of attention on the banking, business and insurance sectors, another major segment with some progress that can further influence how several important things shape up is the impact on the country's tax structure in totality.

The taxpayer community has been clearly affected in more ways than one; while the senior citizens are happy on the tax coming down by a noticeable amount of around 15K owing to the tax exemption given for up to Rs. 50,000 interest earned through bank deposits and post office schemes. On the other hand, majority of the taxpayers, particularly, the high income group and the mutual fund/ stock investors have remained at the back foot still. Since, the budget has increased cess on tax by around 3 to 4 percent; this will result in an overall hike in tax for those taxpayers with a high-income.

Moreover, many taxpayers who were hopeful of this year's budget raising the basic exemption limits to 3 lakh for the general group along with those who expected a reasonable broadening of the tax slabs with a higher limit for tax savings under the Section 80C, have all been amply disappointed with the announce-



**Alok Kumar Agarwal**  
Chairman & Managing Director

ments made. What further aggravated the dissatisfaction level of the taxpayers across the country was the major take on the withdrawal of tax-free transport and medical allowances being offered till now.

“ Another major segment with some progress that can further influence how several important things shape up is the impact on the country's tax structure in totality ”

However, this will be advantageous in removing the fraudery prevailing due to many taxpayers who are often found fudging the medical bills so as to claim tax-free allowances. Thus, not only will this practice be discouraged from now on but the tedious paperwork and compliance is also likely to be decreased by a great measure as a relief to the employees.

Overall, it's a comprehensive and well-rounded budget with major emphasis on rural sector and upliftment of basic health & infra facilities, along with other important initiatives like enhancing research on technologies such as Artificial Intelligence (AI), Big Data, Internet of Things (IoT) and Robotics!

## NPS: An Efficient Tool from Tax Saving Perspective!

Come March-April and the realization for getting one's taxes filing in place strikes the mind instantly with the approaching end of the financial year. Naturally, the next thing that strikes almost everyone is tax saving as it is always pinching to pay off the huge amount in taxes, even if it is utmost necessary to file income tax return properly.

Here, comes the ideal solution in terms of NPS as a highly beneficial and far-sighted contributory pension scheme; it helps one build a fund for life's second innings by investing some amounts periodically in the present. One can avail tax benefits through NPS scheme as available under the section 80 C of the Income Tax Act. Moreover, NPS also comes as the best alternative for those who do not really wish to sit back and rather manage their retirement profile of equity and debt actively.



### Here are the benefits at a glance: Reduces Tax Liability:

Get additional deduction of Rs 50,000/- over and above Rs 1.5 Lakh under section 80 (C).

### Secure Retirement:

Get dual benefit saving on tax and robust monthly retirement income.

### Flexibility in Investment:

NPS provides flexible investment options during accumulation stage.

For more details on NPS, please write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com).



## INVESTMENT OPPORTUNITY

### Invest in Term Plan – Save Your Taxes!!



Term plans come with death benefits that return the premium paid if the policyholder survives the policy term. In regular term insurance, insurers pay only when the insured dies. If the insured dies, the family will be paid the sum assured.

#### The plans present two unique benefits:

**High Sum Assured levels-** The maximum amount of sum assured, which can be opted under a term insurance plan, is limitless. If you qualify under the underwriting norms of the company, you can avail very high levels of the sum assured. So, whether you want coverage of Rs 50 lakh or Rs 5 crore, a term plan would allow you this coverage.

**Lowest premiums-** If you are afraid of choosing a higher level of sum assured in the fear of the associated unaffordable premium incidence, relax! A term insurance plan is the cheapest form of insurance available in the market today. Against the high levels of sum assured available, the premiums charged are extremely low and are easily affordable.

For more details, please visit [www.alankitinsurance.com](http://www.alankitinsurance.com)

## Investment Opportunity with Edelweiss Retail Finance Limited - NCD

Public Issue by Edelweiss Retail Finance Limited of 25,00,000 Secured Redeemable Non Convertible debentures ("NCDs") of face value of Rs.1,000 each aggregating up to Rs.250 crores, hereinafter referred to as the "Base Issue" with an option To retain over-subscription up to additional 25,00,000 ncds amounting to rs.250 crores, aggregating up to rs. 500 crores (overall issue size).



**Edelweiss**  
Earn Yield upto **9.25%**  
Issue Open : 7th March 2018  
Issue Close : 22nd March 2018

### Issue Brief :

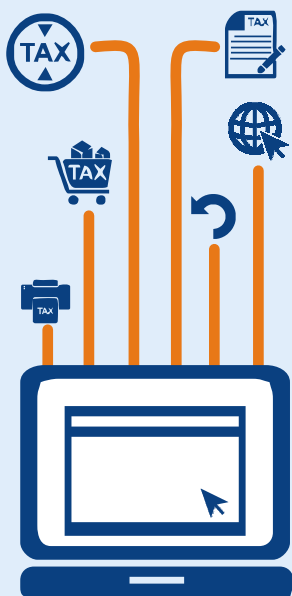
<b>Issue Price / Face Value</b>	Rs.1000 per NCD
<b>Min. Application Size</b>	Rs. 10,000 (10 NCDs) and in multiple of Rs.1000 (NCD) thereafter
<b>Credit Ratings</b>	"CRISILAA/Stable" and "[ICRA]AA"
<b>Listing</b>	BSE & NSE
<b>Lead Manager</b>	Edelweiss Financial Services Ltd. and Axis Bank Ltd.

### Effective Yield :

Series	I	II	III	IV	V	VI
Frequency of Interest Payment	Monthly	Annual	Monthly	Annual	Monthly	Annual
Tenor	3 Years		5 Years		10 Years	
Effective Yield (p. a.) for Category I, II, III & IV	8.75%	8.75%	9.00%	9.00%	9.25%	9.25%

To know more about Investment Opportunity, please write to us at [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com)

## Hassle Free e-Return Filing Facility for NRIs



Ever since the era has been climbing the height on the digital ladder, finishing tasks online has not only become faster and quicker but also a more secure and translucent way. Alankit, being a registered e-return intermediary, employs its professionals' expertise to provide for online/

e-filing of income tax returns for the taxpayer populace. This makes it much simpler and uncomplicated for the country's citizens as the Company also renders best professional advisory services as required, available at the beck and call of its customers at all times.

### Alankit Advantage - Come to us for:

While making the lives of the global Indian citizens, living across the globe, easier, Alankit, as an e-Return Intermediary ensures the below aspects for better execution of the facility for NRIs:

- Validating that the assessee has quoted a correct and valid permanent account number or tax deduction account number.
- Verifying that the particulars of advance tax, self-assessment tax and tax deducted at source are in accordance with the documents enclosed.
- To make sure the accuracy of the data entry while transcribing the return of income and during its transmission.
- Facilitating the assessee with the acknowledgement receipt of the e-Return submitted by e-intermediary.

Get in touch for more details, write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com).



## VAT in UAE: Understanding the Dynamics and Relative Benefits!



## KNOWLEDGE CAFE

Value-added tax (VAT), a consumption tax, which is put on a product when there is a value add at the production stage or/and at the time of retail sale, has now been introduced in the UAE from January 01, 2018. VAT is applicable in more than 180 countries of the world today, on all the consumption of goods or services imposed at the time of sale. The rate of VAT is levied at 5% with an idea that the VAT will facilitate a new income source for the UAE that will further be utilized and help in providing eminent public services.

Apart from UAE, all GCC Countries have agreed to implement VAT and have already unanimously passed the framework, which is consumption based model, for common law. The framework is



binding on all Member States who shall design their own VAT law within it. UAE Economy is moving from a no tax economy to a low tax economy with the proposed implementation of VAT; the proposed taxes will generate additional revenue to Government and akin to GST implementation in India, being the first major tax reform in the UAE.

There are a number of advantages that

VAT implementation has brought about for businesses such as encouragement to the government in terms of new stream of revenue taxes, improved infrastructure, higher efficiency in businesses' functioning, betterment in accountability of the Government and lesser chances of corruption and frauds, more opportunity for the advisory firms in terms of VAT consultancy and lastly, distributed costs not affecting the business' bottom line in a big way as such.

Thus, even though VAT may seem complicated and hard to handle at the surface level, it can be immensely useful in the long run for the Government and businesses alike.

Get in touch for more details, write to [businessenquiry@alankit.com](mailto:businessenquiry@alankit.com).



## Alankit successfully participated in the Print Fest, 2018!

Alankit had a successful participatory presence in the Print Fest, 2018 that took place in Raipur on 23rd, 24th and 25th February, 2018. The event facilitated complete exposure of the advertising and signage industry, wherein most of the exhibitors displayed latest models in machine and showcased latest technological inventions. The objective was to create awareness regarding the card printer segment in the virgin untouched



market and to generate strong prospective leads. There were a good number of visitors that visited the Alankit stall, footfall being approx. 600-700, and showed great response in almost all different models of card printers with interest in other services of the group as well.

## Alankit Secures Two New Issues as the RTA

Alankit has secured the opportunity to work on two new issues this month as the appointed RTA for Bharat Dynamics Limited and Mishra Dhatu Nigam Limited (Midhani). The Bharat Dynamics Limited Issue opens on March 13th and closes on

March 15th; it costs Rs. 960.94 crores with the price amount being Rs. 413 – Rs. 428 and available at a discount of Rs. 10 for retail and employees. The Mishra Dhatu Nigam Limited (Midhani) Issue opens on March 21st and closes on March 23rd; it costs Rs. 438.38 crores with the price amount being Rs. 87 – Rs. 90 and available at a discount of Rs. 3 for retail and employees.

## Upcoming Event: Alankit to participate in Secutech India 2018!

Alankit is participating in Secutech India 2018, one of the largest global marketing platform for the security and fire safety industry successfully stepping into its 7th year.

The event will be taking place in Mumbai on 5th, 6th and 7th April, 2018. The show houses a broad spectrum of security, fire and safety products and services from components and software to total solutions.

## Alankit Extends a Warm Welcome to the New Members onboard!

Glad on further extending our flourishing Alankit family, we wish to extend a very warm welcome to all our valuable team members, having associated with us recently. We are hopeful of a mutually productive and long-lasting association in the future with all the new employees, working with us at our New Delhi office.

### Mr. Perminder Singh Saini :

Joined us on January 01, 2018 as "General Manager" in Accounts department.

### Mr. Mani Chanda Laishram :

Joined us on January 02, 2018 as "Manager" in Tender department.

### Mr. Anoop Kumar :

Joined us on January 08, 2018 as "Regional Sales Manager"- Smart Card Division.



Alankit

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to gain

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Prominence!!

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Affordable Costs – Premium Coverage

Dedicated Readership – Instant Recognition

Professional Creatives – Getting an Edge over Others

For more details, you may call on +91 72900 12306 or mail to  
[businessenquiry@alankit.com](mailto:businessenquiry@alankit.com).



उद्धरण

उत्कंठा ज्ञान की शुरुआत है

- खलील जिब्रान

स्वतंत्रता के बिना जीवन, आत्मा के बिना शरीर के समान है

- खलील जिब्रान

ऑपवार्क शिक्षा आपको जीविका देगी, आत्म-शिक्षा आपकी तकदीर बदल देगी

- जिम रॉन

प्रगति स्वतंत्रता में निहित है। बिना स्वशासन के न औद्योगिक विकास संभव है, न ही राष्ट्र के लिए शैक्षिक योजनाओं की कोई उपयोगिता है, देश की स्वतंत्रता के लिए प्रयत्न करना सामाजिक सुधारों से अधिक महत्वपूर्ण है

-बाल गंगाधर तिलक

दूसरों की गलतियों से सीखो, तुम कभी इतना लम्बा नहीं जी सकते कि सारी गलतियां खुद करो

- गुशो मार्क्स



पोर्टफोलियो मैनेजमेंट और हेल्थ इंश्योरेंस से  
पैरेंट्स की जिंदगी बनाएं आसान

सीनियर सिटीजन के लिए ऐसी स्ट्रैटेजी बनाएं जिनसे उनका वित्तीय बोझ कम हो, रिटर्न अधिकतम मिले और उनकी पूँजी सुरक्षित रहे।

उम्र बढ़ने के साथ एनर्जी और इनकम कम होने से उनके लिए निवेश के ऐसे जरिए खोजना आसान नहीं होता जो उनके रिटायरमेंट के फंड पर अधिकतम रिटर्न देने के साथ ही महंगाई का भी मुकाबला कर सकें। उनकी चिंता कम करने और अपना प्यार दिखाने के लिए सबसे अच्छा तरीका फाइनेंशियल गिफ्ट देना या ऐसी स्ट्रैटेजी बनाना है जिससे उनका वित्तीय बोझ कम हो सके, और रिटर्न अधिकतम मिले और उनकी पूँजी सुरक्षित रहे।

हेल्थ इंश्योरेंस खरीदें:

पैरेंट्स के लिए हेल्थ इंश्योरेंस खरीदना सबसे अच्छा गिफ्ट हो सकता है क्योंकि इससे उनके वित्तीय बोझ में काफी कमी आएगी। देश में मेडिकल इन्फ्लेशन सालाना 12-14 प्रतिशत की दर से बढ़ रही है और हेल्थकेयर की कॉस्ट में लगातार वृद्धि हो रही है। बुढ़ापे में सही मेडिकल देखभाल की जरूरत होती है और इसके लिए बेहतर फाइनेंशियल प्लानिंग महत्वपूर्ण है।

पैरेंट्स की मेडिकल जरूरतों के लिए लगभग 15 लाख रुपये जमा करने के

मकसद से आप इन विकल्पों को आजमा सकते हैं।

बड़े टॉप-अप प्लान के साथ कम बेसिक कवर:

आप एक तीन लाख रुपये का एक छोटा कवर खरीद सकते हैं, जिसमें 3 लाख रुपये का डिडक्टेबल होगा। आप मेडिकल खर्च उस हद तक घटाते हैं जो आपके लिए अफोर्डेबल है। बाकी के खर्च को टॉप-अप प्लान के साथ पूरा किया जा सकता है। यह स्टैंडर्ड हेल्थ इंश्योरेंस से सस्ता भी होगा क्योंकि इंश्योरेंस की शुरुआत एक सीमा को पार करने के बाद होती है।

एंप्लॉयर से मिले हेल्थ इंश्योरेंस में पैरेंट्स को शामिल करें:

अगर आप जॉब करते हैं और आपको कंपनी से हेल्थ इंश्योरेंस मिली है तो उसमें अपने पैरेंट्स को शामिल करने की कोशिश करें। आमतौर पर ग्रुप इंश्योरेंस सब्सिडाइज्ड रेट पर दी जाती है और सीनियर सिटीजन के लिए अधिक प्रीमियम को देखते हुए इससे पैरेंट्स की हेल्थ इंश्योरेंस की आपकी कॉस्ट कम हो जाएगी।

पैरेंट्स के लिए एंप्लॉयर का कवर बरकरार रखें, लेकिन एक फैमिली प्लोटर प्लान लें:-

अपने पैरेंट्स के लिए एंप्लॉयर की ओर से मिली हेल्थ इंश्योरेंस को बरकरार रखें और अपने और परिवार के लिए फैमिली प्लोटर प्लान लें। अगर आपका एंप्लॉयर अनुमति देता है तो आप अतिरिक्त प्रीमियम देकर इंश्योरेंस का कवर भी अपनी जरूरतों के अनुसार बढ़ा सकते हैं।

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